

Commission Workshop

04/07/2020

10:00 A.M.

TELECONFERENCE ONLY (253)215-8782 WEBINAR ID: 203-604-750
or <https://zoom.us/j/203604750>





Agenda

2021 Budget Timeline



BOARD BUDGET TIMELINE



	April/May Workshop	June/July Workshop	August Workshops	September Formal Processes
Activities	<u>Capital Workshop</u>	<u>O&M Workshop</u>	<u>Financial Model Workshop</u>	<u>Public Hearings on Proposed Budget</u>
	5/5/2020	7/7/2020	8/4/2020	Budget Approval Prior to Oct. 1

	Capital	O&M	Revenue & Power Cost	Budget Review / Adoption
Staff Activities	Project Screening	O&M estimate submission	Set BPA Rates / Credits	Public Hearing #1
	Project Prioritization	O&M Screening	Set Revenue Forecast	Budget Amendments
	Project Selection	O&M Review	Set Net Power Cost	Public Hearing #2
	Project Timeline	O&M Timeline	Evaluate use of cash / reserves	Budget Amendments
	Project Funding Evaluation	O&M / Capital Roll-up	Finalize Draft Budget	Adopt Budget



Transparency

- Highlight Key Budget Meetings
- Post Workshop Materials Separately on Website
- Summarize and post the outcomes
- Develop increased customer awareness



Investment

- Increased rate of return for cash
- Fund the replacement of equipment past its expected useful life
- Prioritize projects with a positive Return On Investment (ROI)
- Study the cost/benefit of our activities



Stability

- Propose a multiyear budget
- Propose a multiyear rate structure
- Develop a 10 year capital plan
- Set a timeline for long term capital



Fiscal Responsibility

- Adhere to the Financial Policy
- Adopt a balanced budget
- Build financial reserves
- Set a timeline for the next Cost of Service Analysis (COSA)



Thank You



Chris Roden, Manager



800 562-5612



execadmin@lcpud.org



www.lcpud.org

